

Morning Briefing

Govt scraps 10,000MW projects to curb costs: |Economy

Power minister stresses need for bold decisions to address inefficiencies. Says govt has right to terminate projects that haven't reached financial close. Competitive electricity market to be operationalized in March. [Click here for more](#)

SBP reserves fall USD 15mn: |Economy

The foreign exchange reserves of the State Bank of Pakistan (SBP) decreased by USD 15mn to USD 11.7bn during the week ended on Jan 3, reported the central bank on Thursday. [Click here for more](#)

Import delays push lint prices to record PKR 20,000/maund: |Economy

The local cotton market was showing a bullish trend as white lint rates on Thurs-day touched the highest mark of PKR 20,000 per maund for the ongoing season. [Click here for more](#)

Govt sees price stability amid ample fertiliser supplies: |Economy

The Fertiliser Review Committee has expressed satisfaction with fertiliser production and its market supply position. [Click here for more](#)

Talks begin for economic partnership with South Korea: |Economy

South Korea's Trade Minister Inkyo Cheong has outlined an ambitious plan to relocate Korea's industrial base from its Northeast Asian neighbors to Pakistan following the signing of the Economic Partnership Agreement (EPA) between the two countries. [Click here for more](#)

IMF agrees to end 18% GST on new aircraft, NA panel told: |Economy

The National Assembly Standing Committee on Privatisation was informed that the IMF has agreed for the removal of 18% GST on purchase of new aircraft and cleaning of PKR 45bn negative equity of Pakistan International Airline Company Limited (PIACL). [Click here for more](#)

Centre eyes unveiling new budget in early June: |Economy

The Ministry of Finance has issued a calendar for preparing and presenting the federal budget 2025-26 and asked all the ministries, divisions, departments and government entities to submit their expenditure demands by Feb 6 and anticipated savings during the current fiscal year. [Click here for more](#)

Inflation to fall in January, fluctuate in coming months: SBP chief: |Economy

SBP Governor Jameel Ahmad Thursday predicted further fall in inflation during the month of January. [Click here for more](#)

Revised IPP contracts: Govt says consumers to get PKR 1.1tn benefit: |Economy

Minister for Power, Sardar Awais Ahmad Leghari, has stated that the financial benefit of the revised contracts for Independent Power Producers (IPPs) will be PKR 1.1tn, which will either be passed or has been passed on to consumers. [Click here for more](#)

Govt wants to complete PIA privatisation this year: |Economy

The Pakistani government plans to complete the privatisation of Pakistan International Airlines Company Limited (PIACL) during the current fiscal year (2024-25). [Click here for more](#)

20% criteria violated: Q1 current expenditures stand at PKR 3.54tn: |Economy

Amid initiatives to reduce volume and expenditures of the federal government, current expenditures stood at PKR 3.5tn in the first quarter (July-September), ie, 20.5% of PKR 17.2tn budgeted for the current fiscal year, violating the 20% criteria. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	2.89	4.66
Individuals	0.62	6.63
Companies	7.49	1.17
Banks/DFIs	2.92	3.65
MF	3.06	2.61
Broker	0.14	6.81
Insurance	0.34	4.29

FIPI Sector-wise	
	USD mn
E & P	0.34
OMC	0.02
Banks	2.01
Tech	0.08

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	112,638	-1.3%	+43.6%	+80.4%
SENSEX	77,620	-0.7%	-1.8%	+7.4%
Nikkei 225	39,605	-0.9%	-0.6%	+18.4%
Hang Seng	19,241	-0.2%	+9.4%	+12.9%
S & P 500	5,918	0.0	+8.2%	+24.1%
FTSE 100	8,296	+1.0%	+1.6%	+7.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	74.11	+0.26%
Brent	USD/bbl	77.14	+0.29%
Coal	USD/ton	99.80	-1.19%
Gold	USD/oz	2697.30	+0.24%
Silver	USD/oz	31.17	+0.48%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.6095	-0.04%	-1.15%
PKR/JPN	1.7604	-0.14%	-11.52%
PKR/THB	8.0256	-0.23%	-2.28%

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Corporate Announcements

Pakistan Refinery Limited (PRL)– Material Information

The Company has announced that the Board of Directors of (PRL) has approved the acquisition of a loan facility amounting to PKR 3.15bn, from (PSO) to finance the Company's (FEED) of the Refinery Expansion & Upgrade Project (REUP).

Big Bird Foods Limited (BBFL) - Material Information

The Company has announced the successful completion and commissioning of a new production line which has potential to generate over Rs. 500mn in annual revenue.

Worldcall Telecom Limited (WTL) - Material Information

The Company has announced establishment of a Center of Excellence (CoE) dedicated for AI and Big Data services in WTL premises in Pakistan. It plans to launch its own products in AI and Big Data space from this platform besides providing product development services to clients.

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